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DAILY REPORT 26TH | FEBRUARY | 2026

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- **PP/PE Market Analysis:-** Indian Producers are planning to increase Prices by Rs. 2000/- Per MT w.e.f. 1st March 2026.
- **China Future Market Updates:-** China May Future prices of PP closed lower by 5 RMB at 6730, LLDPE by 64 RMB at 6737 and PVC by 66 RMB at 4893.

International Offers for China:-

- PP Film offers in China quoted at US\$ 880/MT, T/T, CFR Huangpu basis.
- PP Injection offers in China quoted at US\$ 840/MT, T/T, CFR Shanghai basis.
- PP Raffia offers in China quoted at US\$ 840/MT, T/T, CFR Shanghai basis.
- PP Copol offers in China quoted at US\$ 900/MT, T/T, CFR Guangzhou basis.
- PP Fiber offers in China quoted at US\$ 870/MT, T/T, CFR Huangpu basis.
- HDPE Film offers in China quoted at US\$ 850/MT, T/T, CFR Huangpu basis.
- HDPE Injection offers in China quoted at US\$ 805/MT, T/T, CFR Guangzhou basis.
- HDPE Blow offers in China quoted at US\$ 805/MT, T/T, CFR Ningbo basis.
- HDPE Raffia offers in China quoted at US\$ 845/MT, T/T, CFR Ningbo basis.
- LDPE Film offers in China quoted at US\$ 940/MT, T/T, CFR Shanghai basis.
- LLDPE Film offers in China quoted at US\$ 780/MT, T/T, CFR Huangpu basis.

Petrochemical Plant News:-

- Zibo Junchen is planning to shut Styrene Unit for maintenance work. The Unit is located in Zibo, Shandong, China with a production capacity of 500,000 Tons/Year.

- Kaofu Chemical to keep High Impact Polystyrene (HIPS) Line running for a month. The Line is located in Kaohsiung, Taiwan, with HIPS production capacity of 50,000 Tons/Year.
- Idemitsu Kosan has shut its Paraxylene (PX) Unit in end-February, 2026 for maintenance work. The Unit is located in Chita, Japan, with a production capacity of 357,000 Tons/Year.
- Yisheng New Material has restarted its No.2 Purified Terephthalic Acid (PTA) Plant after maintenance work. The Plant is located in Ningbo, Zhejiang, China, with a production capacity of 3.3 Million Tons/Year.
- Fujian Gulei Petrochemical is likely to shut its Cracker for maintenance work. The Cracker is located in Zhangzhou, Fujian, China, with a Propylene production capacity of 490,000 Tons/Year and Ethylene capacity of 1 Million Tons/Year.
- Liaoning Kingfa Science and Technology has restarted its Propane Dehydrogenation (PDH) Unit after maintenance work. The Unit is located in Zhejiang, China, with a Propylene production capacity of 600,000 MT/Year.
- SHARQ has restarted its No.2 Monoethylene Glycol (MEG) Unit after maintenance work. The Unit is located in Al Jubail, Saudi Arabia, with a production capacity of 450,000 Tons/Year.
- Zagros Petrochemical Company (ZPC) has restarted its No.2 Methanol Plant on 24th February, 2026 after maintenance work. The Plant is located in Asaluyeh, Iran, with a production capacity of 1.65 Million MT/Year.
- Fujian Gulei Petrochemical is planning to shut its Butadiene (BD) Plant in H1 of March, 2026 for maintenance work. The Plant is located in Zhangzhou, Fujian, China, with a production capacity of 130,000 Tons/Year.

Miscellaneous News:-

- EQUATE announced its March Monoethylene Glycol (MEG) Indian Contract Prices (ICP) at US\$ 458/Tons, CFR India Main Ports.
- Sinopec has increased its Phenol Prices in East China by CNY 100/Tons on 26th February, 2026.

Feedstock Prices:-

Feedstock	Price (US\$/MT)	Change
Propylene CFR China	845	(+5)
Ethylene CFR SEA	690	(NC)
Naphtha CFR Japan	605	(NC)
Naphtha Europe	565	(NC)
Styrene Monomer FOB Korea	985	(NC)

Spot PP, PE and PVC Prices of China:-

Grade	Price (RMB/MT)	Price Difference
PP	6686	(-4)
HDPE	7362	(+17)
LDPE	8750	(NC)
LLDPE	6723	(-13)
PVC	4639	(-71)

Domestic Nepal Market Prices (NPR/KG):-

Grade	Price (NPR/KG)	Price Difference
PP Film	190	(NC)
PP Injection	186	(NC)
PP Raffia	186	(NC)
PP CP	204	(NC)
PP RCP	214	(NC)
HDPE Injection	188	(NC)
HDPE Blow	188	(NC)
HDPE Raffia	185	(NC)
LDPE Film	232	(NC)
LLDPE Film	183	(NC)
PVC	144	(NC)

Indian Open Market Prices (INR/KG):

Grade (Rs./KG)	Mumbai	Change (Daily)	Ahmedabad	Delhi
PP Film	96.5	(+1)	97	99
PP Injection	94.5	(+1)	94.50	97.50
PP Raffia	94.5	(+1)	94	97.50
PP CP	-	-	-	99
PP RCP	-	-	-	106
HDPE Film	95	(NC)	96	99
HDPE Injection	94.5	(NC)	96	96.50
HDPE Blow	93.5	(NC)	96	101
HDPE Pipe	-	-	-	99
LDPE Film	109	(NC)	112	116
LDPE Moulding	-	-	-	124
LLDPE Film	93.5	(NC)	93.50	96
LLDPE Moulding	-	-	-	106
LLDPE Roto	-	-	102	100
PVC Suspension	74	(NC)	73.50	73
EVA 18%	128	(NC)	-	123
GPPS	105	(NC)	-	111

Grade (Rs./KG)	Ludhiana	Change (Weekly)	Kolkata	Kanpur
PP Film	101	(NC)	96.50	98
PP Injection	98.5	(NC)	94.50	96
PP Raffia	99	(+0.5)	95	96
PP CP	100	(NC)	98.25	99.5
PP RCP	108	(NC)	-	103
HDPE Film	100.5	(NC)	96.50	97
HDPE Injection	100	(NC)	96.50	98
HDPE Blow	101	(+1.5)	96.50	95
LDPE Film	119	(NC)	112.75	117
LDPE Moulding	124	(NC)	-	126
LLDPE Film	98	(NC)	95.75	95.5
LLDPE Moulding	109	(+1)	-	108
PVC Suspension	76	(NC)	73.75	74

International Offers for Brazil & Other Countries:-

International Offers for Brazil		
Grade	Price (US\$/MT)	Price Difference
PP Homo Inj.	960	(+40)
PP CP	975	(+25)
HD Film	940	(NC)
HD Inj	945	(+45)
HD Blow	920	(+10)
LDPE	1090	(NC)
LLDPE	945	(+25)
PVC	805	(-75)

International Offers for WC South America		
Grade	Price (US\$/MT)	Price Difference
PP Homo Inj.	950	(+20)
PP CP	980	(+20)
HD Film	1000	(NC)
HD Inj	900	(NC)
HD Blow	900	(+10)
LDPE	1090	(NC)
LLDPE	940	(NC)
PVC	700	(NC)

International Offers for Turkey		
Grade	Price (US\$/MT)	Price Difference
PP Homo Inj.	900	(+55)
PP Raffia	890	(+20)
PP CP	945	(+5)
PP Fiber	935	(+15)
HD Film	930	(+15)
HD Inj	920	(+55)
HD Blow	930	(+5)
LDPE	1060	(+40)
LLDPE	930	(+50)
PVC	760	(+10)
GPPS	1145	(NC)
HIPS	1215	(NC)

International Offers for North Africa		
Grade	Price (US\$/MT)	Price Difference
PP Homo Inj.	940	(+10)
PP Raffia	940	(+10)
PP CP	990	(+20)
HD Film	960	(+10)
HD Inj	960	(+20)
HD Blow	960	(NC)
LDPE	1050	(-20)
LLDPE	920	(NC)
GPPS	1155	(NC)
HIPS	1215	(NC)

International Offers for West Africa		
Grade	Price (US\$/MT)	Price Difference
PP Homo Inj.	940	(+30)
PP Raffia	940	(+30)
PP CP	1000	(+30)
HD Film	920	(NC)
HD Inj	920	(+50)
HD Blow	920	(+20)
LDPE	1070	(+30)
LLDPE	940	(+10)

Import Offers for CIF Indian Market:-

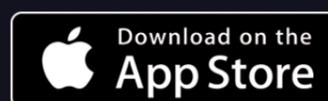
Country of Origin	Port Of Discharge	Grade	Currency/Unit	Price	Change
Saudi Arabia	Nhava Sheva	PP Film	USD/MT	940	(NC)
Saudi Arabia	Nhava Sheva	PP Injection	USD/MT	920	(NC)
Saudi Arabia	Nhava Sheva	PP Raffia	USD/MT	920	(NC)
Saudi Arabia	Nhava Sheva	HDPE Film	USD/MT	920	(NC)
Saudi Arabia	Nhava Sheva	HDPE Injection	USD/MT	910	(NC)
Saudi Arabia	Nhava Sheva	HDPE Blow	USD/MT	910	(NC)
Saudi Arabia	Nhava Sheva	LDPE Film	USD/MT	1080	(NC)
Saudi Arabia	Nhava Sheva	LLDPE Film	USD/MT	920	(NC)
Taiwan	Nhava Sheva	PVC Suspension	USD/MT	720	(NC)
Korea South	Nhava Sheva	EVA 18%	USD/MT	1290	(NC)
China	Nhava Sheva	GPPS	USD/MT	1060	(NC)
China	Nhava Sheva	HIPS	USD/MT	1150	(NC)
Taiwan	Nhava Sheva	ABS	USD/MT	1300	(NC)
China	Nhava Sheva	PET	USD/MT	910	(NC)

International Offers for CFR South East Asia:-

Port Of Discharge	Grade	Price (US\$/MT)	Change
HCM, Vietnam	PP Film	910	(NC)
Indonesia	PP Injection	870	(NC)
HCM, Vietnam	PP Raffia	870	(NC)
HCM, Vietnam	PP CP	925	(NC)
HCM, Vietnam	BOPP	880	(NC)
HCM, Vietnam	HDPE Film	865	(NC)
Indonesia	HDPE Injection	855	(NC)
Indonesia	HDPE Blow	860	(NC)
HCM, Vietnam	HDPE Raffia	865	(NC)
HCM, Vietnam	LDPE Film	1030	(NC)
HCM, Vietnam	LLDPE Film	845	(NC)
HCM, Vietnam	PVC Suspension	680	(NC)
HCM, Vietnam	EVA 18%	1325	(NC)
HCM, Vietnam	GPPS	1115	(+20)
HCM, Vietnam	HIPS	1185	(+20)
HCM, Vietnam	ABS	1325	(+15)
HCM, Vietnam	PET	875	(+10)

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